



Department of the Treasury  
Internal Revenue Service  
Ogden, UT 84201-0039

CAF

Notice	CP161
Tax period	December 31, 2023
Notice date	August 12, 2024
Employer ID number	[REDACTED]
To contact us	Phone 833-678-7020
Your Caller ID	565024

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[REDACTED]  
%CHOICE TAX RELIEF INC  
1001 WILSHIRE BLVD # 1370  
LOS ANGELES CA 90017-2415

013796

You have unpaid taxes for your December 31, 2023, Form 1120

**Balance due: \$35,092.55**

Our records show you have unpaid taxes for  
December 31, 2023.

### Billing Summary

Tax you owed	\$33,386.00
Payments you made	0.00
Failure-to-pay penalty	667.72
Failure to pay proper estimated tax penalty	159.13
Interest charges	879.70
<b>Amount due</b>	<b>\$35,092.55</b>

Continued on back...



[REDACTED]  
%CHOICE TAX RELIEF INC  
1001 WILSHIRE BLVD # 1370  
LOS ANGELES CA 90017-2415

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### Payment

- Make your check or money order payable to the United States Treasury.
- Write your Employer ID number [REDACTED] the tax period (December 31, 2023), and the form number (1120) on your payment and any correspondence.


INTERNAL REVENUE SERVICE  
OGDEN, UT 84201-0039

**Amount due by**  
**September 2, 2024**

**\$35,092.55**



[REDACTED] HK [REDACTED] 02 2 202312 670 00003509255

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## What you need to do immediately



Scan here for help paying your taxes  
[IRS.gov/payments](https://www.irs.gov/payments)


## Pay immediately

- You must pay the full balance of \$35,092.55 by September 2, 2024, to avoid additional penalty and interest charges.
- Pay online or by phone, or mail a check or money order with the attached payment stub. **You can pay online now at [IRS.gov/eftp](https://www.irs.gov/eftp).**
- If you can't pay the amount due, pay as much as you can now and call us at 833-678-7020 to discuss your options for paying the remaining balance.

## If you think there's been a mistake

- Call 833-678-7020 within 10 days from the date of this notice to review your account with a representative, have your account information available.



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**Payments credited to your account for the tax period ending on December 31, 2023**

Our records show no payments, deposits, or credits for this account. Please call 833-678-7020 if our information is incorrect.

013796

**Penalties**

We are required by law to charge any applicable penalties.

**Failure to pay proper estimated tax**

From date	To date	Days	Rate	Factor	Principal	Penalty
08/15/2023	09/15/2023	31	7.0%	0.00019178	1796.00	10.68
09/15/2023	09/30/2023	15	7.0%	0.00019178	2694.00	7.75
09/30/2023	12/15/2023	76	8.0%	0.00021918	2694.00	44.88
12/15/2023	12/31/2023	16	8.0%	0.00021918	3592.00	12.60
12/31/2023	04/15/2024	106	8.0%	0.00021858	3592.00	83.22

**Total failure to pay proper estimated tax**

**159.13**

We charged a penalty for not estimating your tax correctly. This penalty applies when the corporation owes \$500 or more in tax and the total payments made on time are less than the required amounts.

The procedure for reasonable cause doesn't apply to corporate estimated tax penalties. For more information on when the estimated tax penalty may be reduced or removed, see Form 2220 and its instructions for your tax year. (Internal Revenue Code 6655)

**Failure-to-pay**

Date	Months Late	Unpaid amount	Penalty rate	Amount
08/15/2024	04	33,386.00	0.50%	667.72

**Total failure-to-pay**

**\$667.72**

We assess a 1/2% monthly penalty for not paying the tax you owe by the due date. We base the monthly penalty for paying late on the net unpaid tax at the beginning of each penalty month following the payment due date for that tax. This penalty applies even if you filed the return on time. We charge the penalty for each month or part of a month the payment is late; however, the penalty can't be more than 25% in total.

- The due date for payment of the tax shown on a return generally is the return due date, without regard to extensions.
- The due date for paying increases in tax is within 21 days of the date of our notice demanding payment (10 business days if the amount in the notice is \$100,000 or more).

If we issue a Notice of Intent to Levy and you don't pay the balance due within 10 days of the date of the notice, the penalty for paying late increases to 1% per month. For sole proprietors who filed on time, the penalty decreases to 1/4% per month while an approved installment agreement with the IRS is in effect for payment of that tax. (Internal Revenue Code 6651)

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## Penalties—continued

### Removal or reduction of penalties

We understand that circumstances—such as a serious illness or injury, a family member's death, or loss of financial records due to natural disaster—may make it difficult for you to meet your taxpayer responsibility in a timely manner.

We can generally process your request for penalty removal or reduction quicker if you contact us at the number listed above with the following information:

- Identify which penalty charges you would like us to reconsider (e.g., 2016 late filing penalty).
- For each penalty charge, explain why you believe it should be reconsidered.

If you write us, include a signed statement and supporting documentation for penalty abatement request.

We'll review your request and let you know whether we accept your explanation as reasonable cause to reduce or remove the penalty charge(s).

### Removal of penalties due to erroneous written advice from the IRS

If you were penalized based on written advice from the IRS, we will remove the penalty if you meet the following criteria:

- You wrote us asking for written advice on a specific issue
- You gave us adequate and accurate information
- You received written advice from us
- You reasonably relied on our written advice and were penalized based on that advice

To request removal of penalties based on erroneous written advice from us, submit a completed Claim for Refund and Request for Abatement (Form 843) to the address shown above. For a copy of the form, go to [www.irs.gov](http://www.irs.gov) or call 800-TAX-FORM (800-829-3676).

## Interest charges

Description	Amount
<b>Total interest</b>	<b>\$879.70</b>

We are required by law to charge interest when you do not pay your liability on time. Generally, we calculate interest from the due date of your return (regardless of extensions) until you pay the amount you owe in full, including accrued interest and any penalty charges. Interest on some penalties accrues from the date we notify you of the penalty until it is paid in full. Interest on other penalties, such as failure to file a tax return, starts from the due date or extended due date of the return. Interest rates are variable and may change quarterly. (Internal Revenue Code 6601)

The table below shows the rates used to calculate the interest on your unpaid amount due. For a detailed calculation of your interest, call 833-678-7020.

Period	Interest rate
Beginning October 1, 2023	8%

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Interest charges—continued

Corporate Interest- If you are a C corporation, and you underpaid your tax by more than \$100,000 for any taxable period, we charge additional interest of 2% if the full amount shown as due on a notice isn't paid within 30 days of the notice date. If you don't pay within 30 days, interest at the higher rate begins on the 31st day after the notice date. Once the additional 2% rate begins to apply, we charge the additional interest on all underpayments for that type of tax and that tax period until you pay your balance in full.

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**Additional information**

- Visit [www.irs.gov/cp161](http://www.irs.gov/cp161).
- Review Publications:
  - 594, The IRS Collection Process
  - 1, Your Rights as a Taxpayer
- Find tax forms or publications by visiting [www.irs.gov/forms](http://www.irs.gov/forms) or calling 800-TAX-FORM (800-829-3676).
- If you believe your small business has experienced excessive compliance or enforcement actions from any federal agency, you have the right to file a complaint with the Small Business Administration ombudsman. To learn more about your options and the Small Business Regulatory Enforcement Fairness Act, visit [www.sba.gov](http://www.sba.gov) and search for keyword: [REDACTED]
- You can contact us by mail at the address at the top of the first page of this notice. Be sure to include your employer ID number and the tax period and form number you are writing about.
- Keep this notice for your records.